

NOTICE OF MEETING

Regular Meeting Agenda

April 20, 2011 – 6:30 a.m.
WEDC Offices – Conference Room
250 South Highway 78 – Wylie, Texas

Marvin Fuller..... President
Mitch Herzog..... Vice President
Chris Seely Treasurer
John Yeager Secretary
Todd Winters..... Board Member

Mayor Eric Hogue..... Ex-Officio Member
Mindy Manson, City Manager Ex-Officio Member
Samuel Satterwhite..... Executive Director
Gerry Harris..... Senior Assistant

In accordance with Section 551.042 of the Texas Government Code, this agenda has been posted at the Wylie Municipal Complex, distributed to the appropriate news media, and posted on the City Website: www.wylietexas.gov within the required time frame.

The President and Board request that all cell phones and pagers be turned off or set to vibrate. Members of the audience are requested to step outside the Conference Room to respond to a page or to conduct a phone conversation.

CALL TO ORDER

Announce the presence of a Quorum.

CITIZEN PARTICIPATION

Residents may address the WEDC Board regarding an item that is or is not listed on the agenda. Residents must provide their name and address. The WEDC Board requests that comments be limited to three (3) minutes. In addition, the WEDC Board is not allowed to converse, deliberate or take action on any matter presented during citizen participation.

ACTION ITEMS

- I. Consider and act upon approval of the March 21, 2011 Minutes of the Wylie Economic Development Corporation (WEDC) Board of Directors Meeting.
- II. Consider and act upon approval of the March 2011 WEDC Treasurer's Report.
- III. Consider and act upon issues surrounding a Budget Transfer Request for the WEDC FY 2010-2011 Budget.
- IV. Consider and act upon issues surrounding the construction of a 96,000 square foot industrial facility at 1405 Martinez Lane.
- V. Consider and act upon issues surrounding an Impact Fee Agreement between the City of Wylie and the WEDC.

DISCUSSION ITEMS

- VI. Staff report: review issues surrounding an Amended and Restated Performance Agreement between the WEDC and Woodbridge Crossing, an Ad Valorem Tax Abatement and Sales Tax Reimbursement Agreement between the City of Wylie, WEDC, and Greenway Investment Company, VS Rhinestone Design, Glenn Brothers Meats, ICSC 2011, Restaurant Recruitment Strategy, and regional housing starts.

EXECUTIVE SESSION

Recess into Closed Session in compliance with Section 551.001, et.seq. Texas Government Code, to wit:

Section 551.071 (Consultation with Attorney) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- Deliberate pending or contemplated litigation surrounding Project Re-tool.

Section 551.087 (Economic Development Negotiations) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- Deliberate the offering of incentives to Project Infill.
- Deliberate the offering of incentives to Project Reef.

Section 551.072 (Real Property) of the Local Government Code, Vernon's Texas Code Annotated (Open Meetings Act).

- Deliberate the purchase of real property associated with Project Infill.

RECONVENE INTO OPEN MEETING

- I. Take any action as a result of Executive Session.

ADJOURNMENT

CERTIFICATION

I certify that this Notice of Meeting was posted on this 15th day of April, 2011 at 5:00 p.m. as required by law in accordance with Section 551.042 of the Texas Government Code and that the appropriate news media was contacted. As a courtesy, this agenda is also posted on the City of Wylie website: www.wylietexas.gov.

Carole Ehrlich, City Secretary

Date Notice Removed